

FOR IMMEDIATE RELEASE:

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First Building Toward Endowment Funds Established at Marshall County Community Foundation

The Board of Directors of the Marshall County Community Foundation is pleased to announce two new funds that have been established through the use of a recently adopted policy known as “Building Toward Endowment” (BTE).

The two new funds are the **Ralph and Louise Mason Operating Endowment Fund** and the **Jennifer S. Maddox Operating Endowment Fund**. Both funds will provide endowment support for future MCCF operating expenses, thus helping to keep fees charged to other funds at a minimal level and, ultimately, allowing for higher grant disbursements to the community. Louise Mason serves on the MCCF Board of Directors and is the incoming chair. Jennifer Maddox is President and CEO of MCCF.

The BTE policy allows donors the option of contributing a minimum total of \$5,000 within five years to a named fund. This option is especially attractive for those who wish to follow a budget and make contributions in increments over time. For example, an individual

may establish a fund with a \$100 initial gift and make \$82 monthly contributions for five years. Another person may choose to donate \$1,000 in the first year and a similar amount over the next four years. The BTE policy was adopted by the Board of Directors as an affordable means for every interested Marshall County family to establish a named fund that supports their personal philanthropic passion.

The mission of the Marshall County Community Foundation is to serve all of Marshall County, its people and its future through the growth and administration of endowment funding and philanthropy.

For information, contact Joseph K. Goepfrich, CFRE, vice president for development, Marshall County Community Foundation at 574-935-5159, or visit www.marshallcountycf.org

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Pronunciation Guide: Goepfrich = gef' rick